

Portfolio 7/1 ARM Residential Loan Program At-A-Glance

Purchase / Rate & Term Refinance					
Occupancy	Units	LTV	CLTV	Loan Amount	FICO
Primary Residence / Second Home	1-4 Units*	70%		\$417,000	680
		60%		\$625,500	
				\$1,000,000	
	1 Unit	50%	60%	\$1,500,000	680
Investment	1-4 Units*		\$2,000,000		
				\$1,250,000	

Cash-out Refinance					
Occupancy	Units	LTV	CLTV	Loan Amount	FICO
Primary Residence	1-4 Units*	65%		\$417,000	680
				\$625,500	
				\$1,000,000	
Investment / Second Home	1 Unit	50%	60%	\$1,500,000	680
				\$1,250,000	

* Max \$400,000 loan amount for Condos

LOAN AMOUNT:

Minimum \$150,000

Maximum \$2,000,000 if LTV <= 60%

LOAN PURPOSES:

Purchase

Rate & Term

Cash-out Refinance

OCCUPANCY:

Primary Residence

Second Home

Investment

PROPERTY TYPE:

SFR, PUD & Warrantable

Condos Up to 4 Units permitted

ELIGIBLE BORROWERS:

U.S. Citizens / Permanent Residents / Foreign Nationals

Foreign Nationals must have valid passport and visa to US (Visa Waiver Program allowed)

NON OCCUPANT CO-BORROWER:

Not Allowed

